

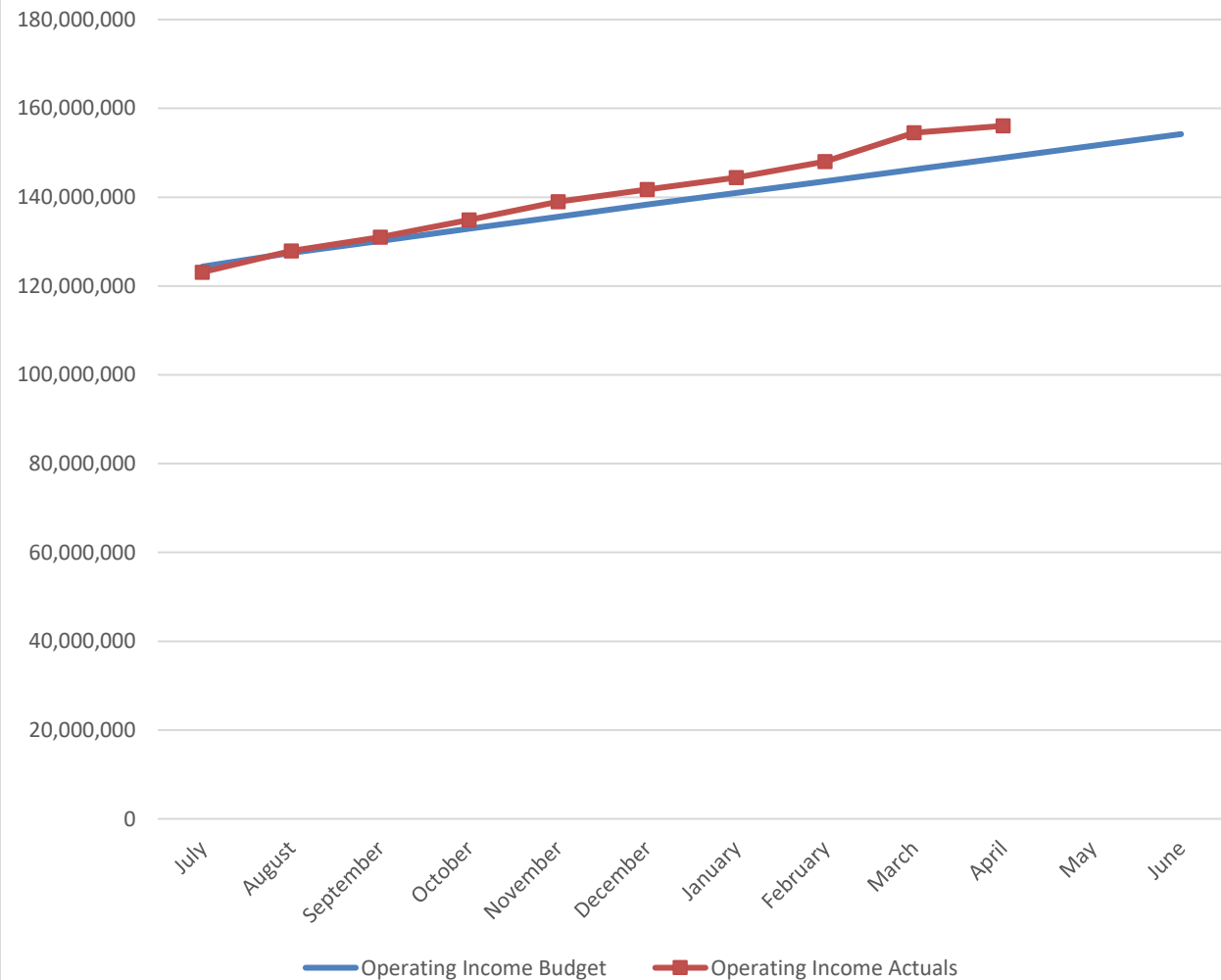
Financial Report

April 2026

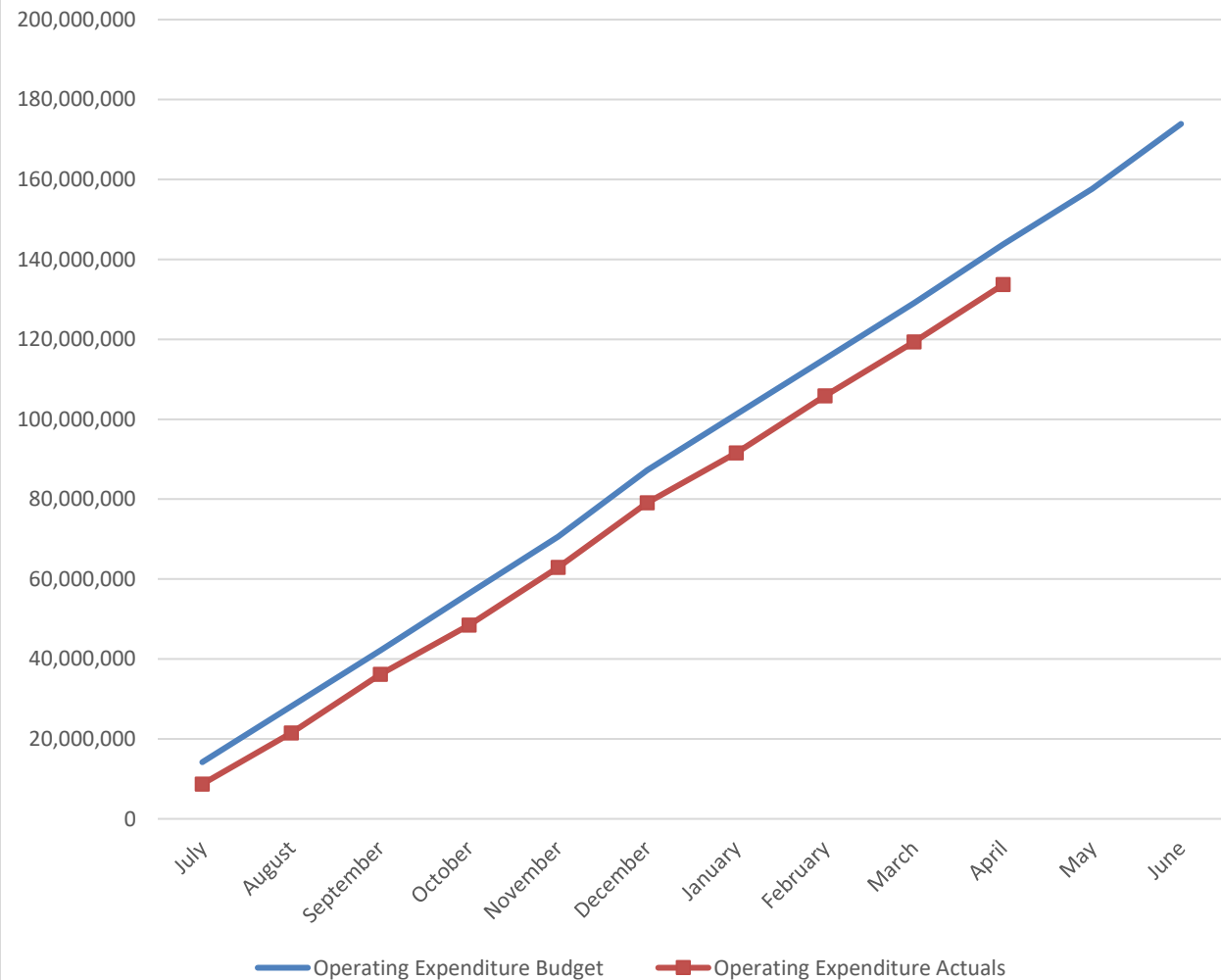


Graphs - Operating

Operating Income

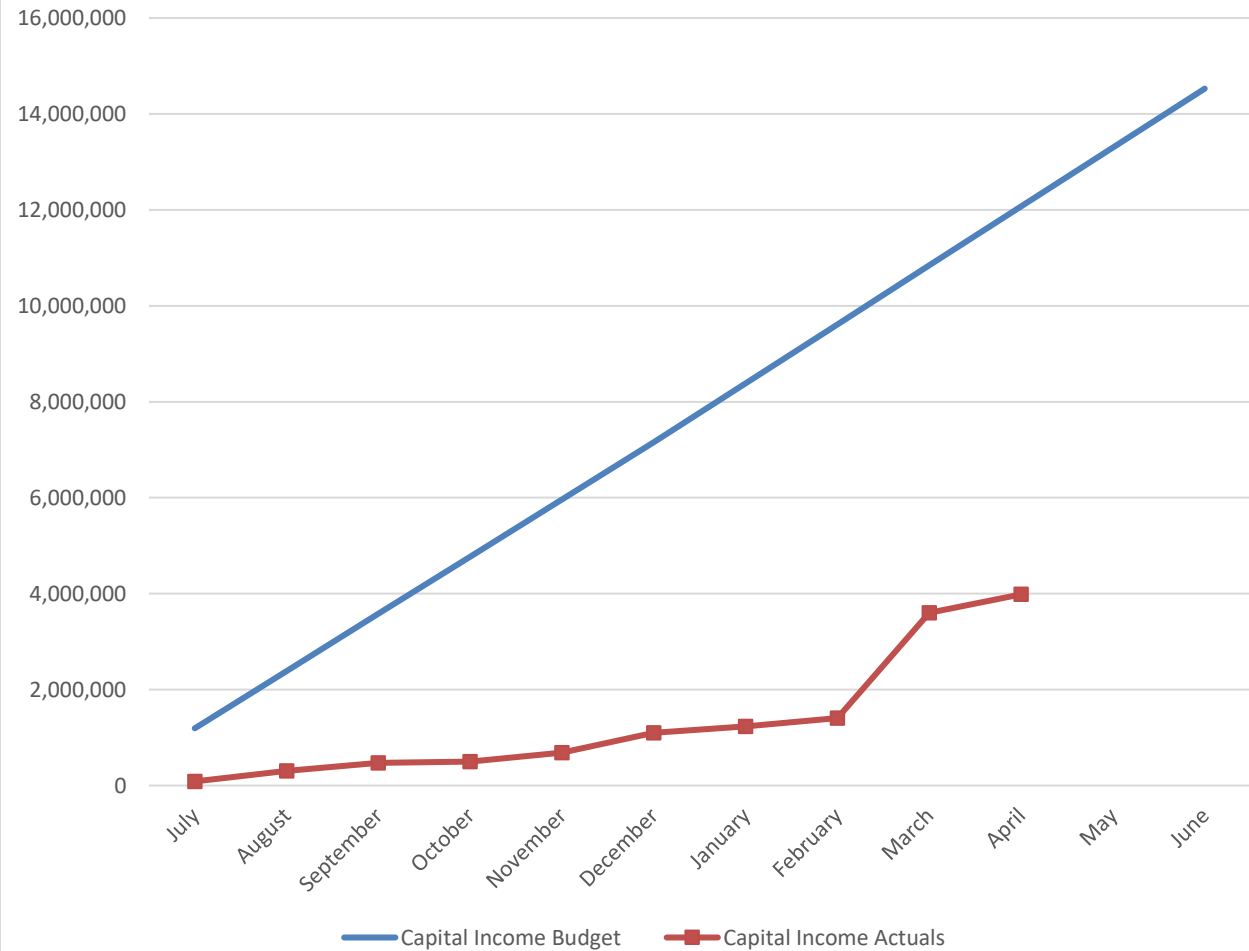


Operating Expenditure

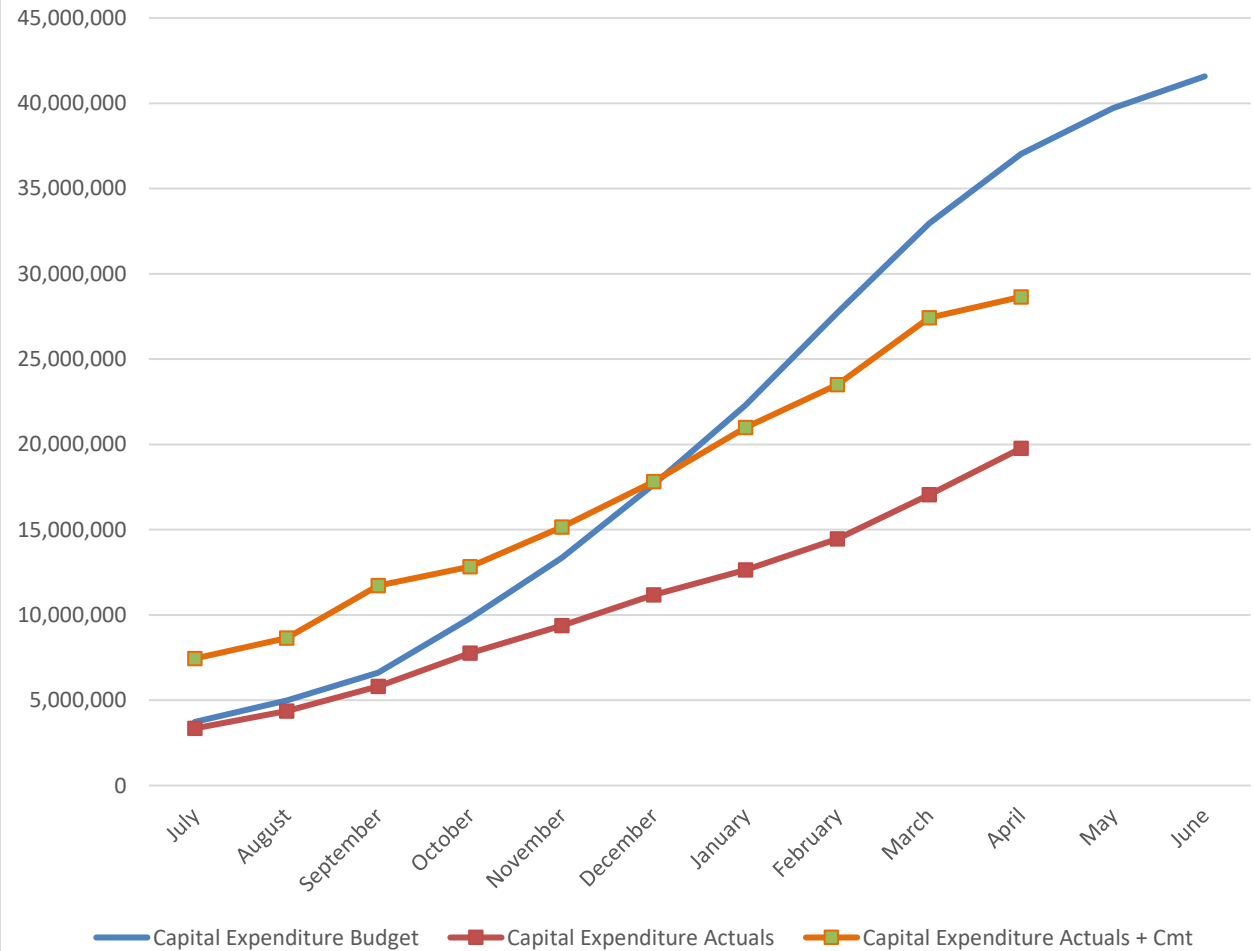


Graphs - Capital

Non-Operating Income



Capital Expenditure



Interest Trends



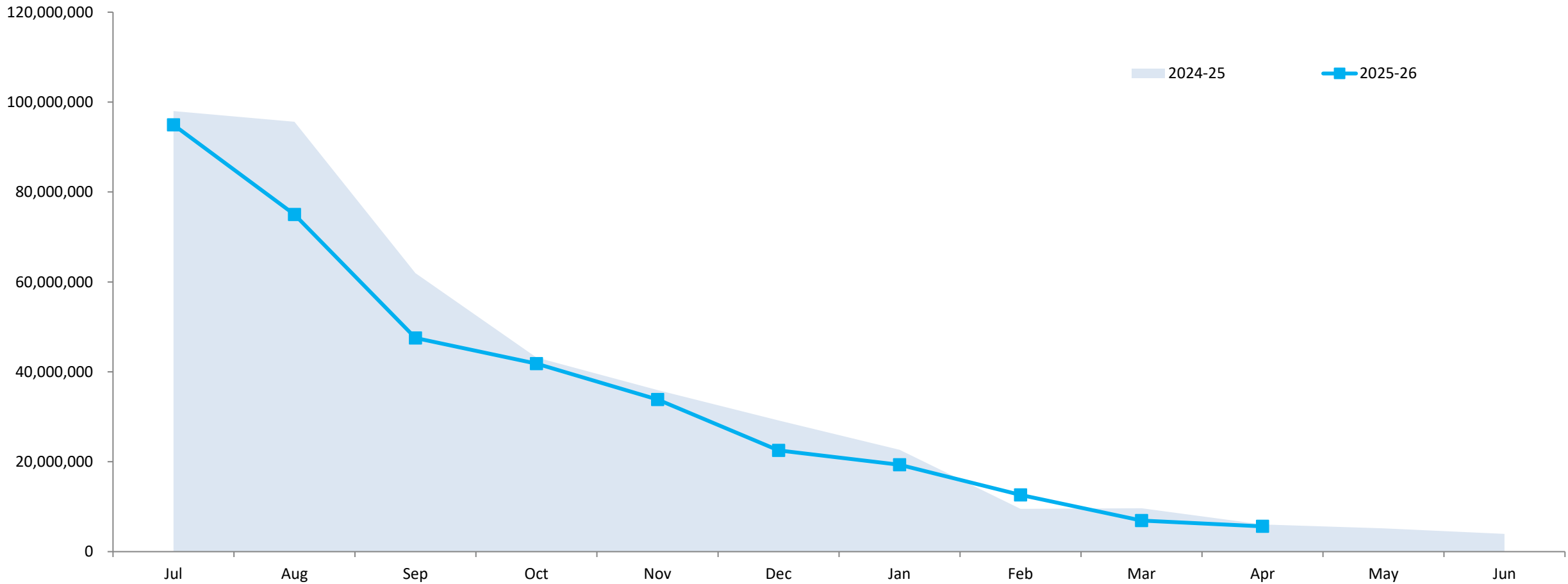
**Interest saved
through loan
offset – \$141,564**



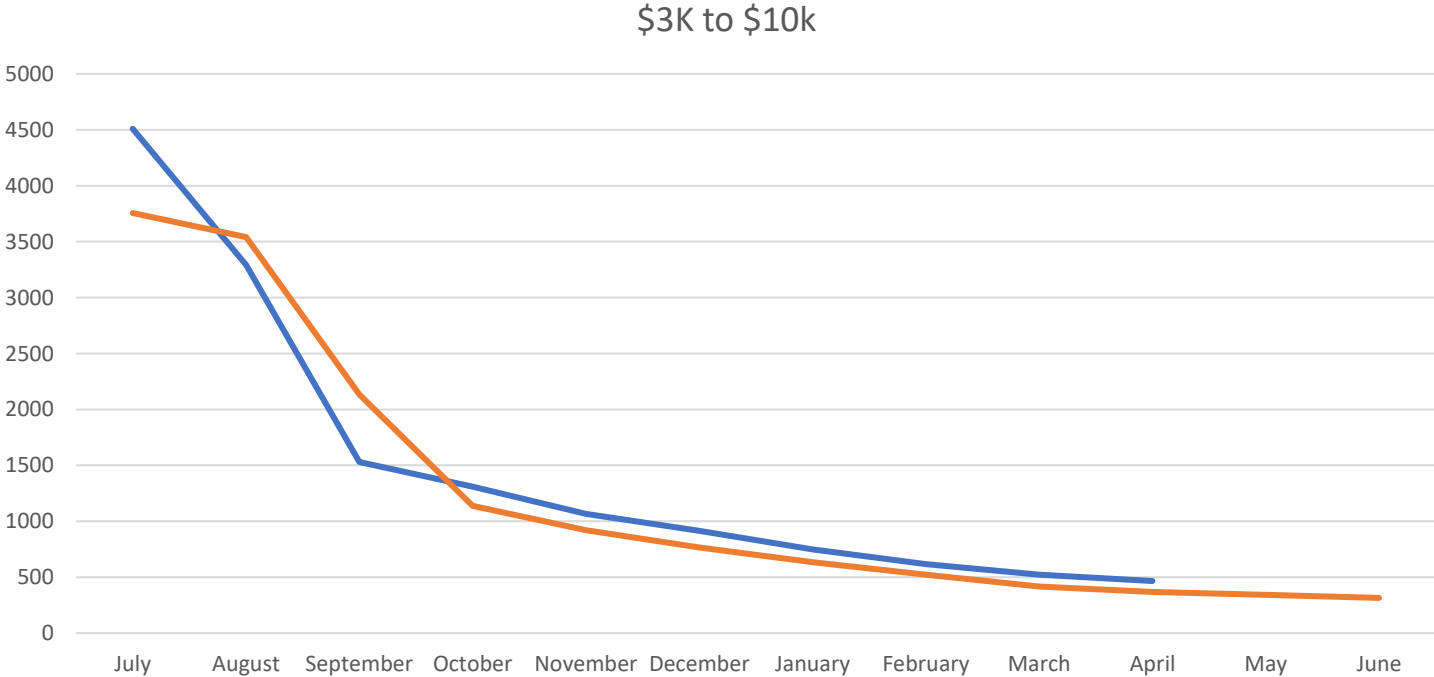
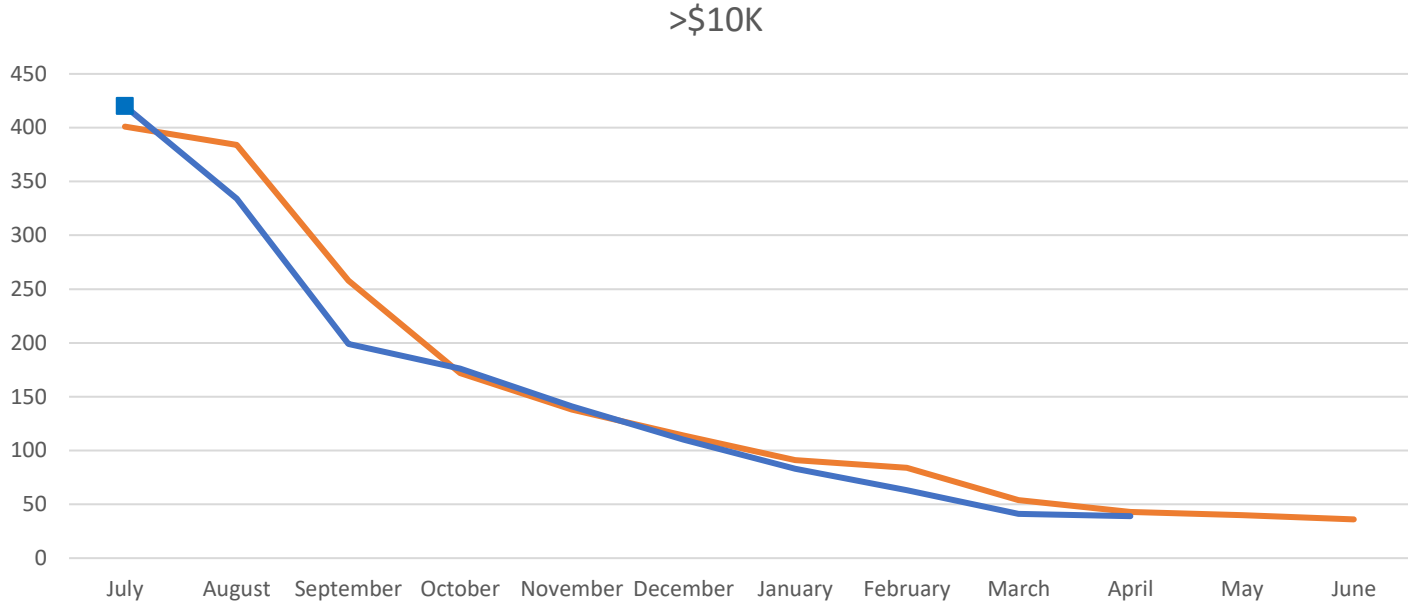
**Term Deposit interest
attracting rates of up to
5.1%**

Rates Receivable

- April 2025 = 94.1% collected
- April 2026 = 94.8% collected



Rates collections



April Budget Variations

- Increase in operating expenditure of \$44,001 for 10 Casilda Street Asbestos Contamination Works
 - To be funded from a transfer out of \$44,001 from the Waste Management Reserve
- Increase capital expenditure of \$350,000 for Works and Services Building Refurbishment project
 - To be funded from the Asset Management Reserve \$350,000
- Decrease in capital expenditure for the following capital projects:
 - Meadow Springs Sport Facility External Painting \$50,000
 - Falcon Library Compressor Unit Replacement \$80,000
 - Donnelly Gardens Seawall Repair \$159,000
 - Port Bouvard Surf Life Saving Club HVAC design \$27,000
 - SLF - 25-26 Street Furniture Renewal \$34,000
 - To be transferred to the Asset Management Reserve \$350,000
- Increase capital expenditure of \$35,000 for Old Coast Road Path Renewal Project
 - To be funded from an underspend of \$35,000 in project New Street Furniture and Minor Works
- Increase capital expenditure of \$150,000 for Shared Path Renewal Program Project
 - To be funded from an underspend of \$18,000 on Lively Place Path Realignment Project
 - To be funded from an underspend of \$41,000 on Traffic Management Minor Works Program Project
 - To be funded from an underspend of \$91,000 on Old Coast Road Bypass Path Renewal Project
- Decrease in capital expenditure for the following projects:
 - light passenger vehicles by \$105,000,
 - light commercial vehicles by \$435,000,
 - Trailers by \$11,380
 - Funded by:
 - Decrease in revenue proceeds for project Light passenger's vehicles \$52,489
 - Decrease in revenue proceeds for project Light Commercial Vehicles \$230,862
 - Transfer remaining budget of \$268,029 to Plant Reserve.
- Decrease in capital revenue of \$82,000 for the Lakelands Park Dugout Project
 - To be funded from a transfer out of \$82,000 from the Asset Management Reserve



April 2026 Tenders

Tender code	Tender Description	Company Awarded to	Contract Term	Contract Amount
RFQ03-2026	Supply and Delivery of One New Three-Way Tipping Truck with Self Loading Crane	Major Motors ATF The Major Motors Unit Trust	One off Purchase	\$263,940
T01-2026	Provision of Routine Risk Assessments for Food Businesses	Food Technology Services Pty Ltd	For a period Two (2) years with One (1) option to extend	\$335,931

The City's Procurement Team observed the tender evaluation process and is satisfied that the probity, and procedural aspects relating to the evaluation were compliant.



Thank you.

